

Thu, 23 Aug 2007

Gurdwara Building Purchase

Pyari Sadh Sangat Ji

WaheGuru Ji Ka Khalsa

WaheGuru Ji Ki Fateh

With Guru's blessing , the Mid-South Sikh Sabha has purchased the building at 8221 Macon Road , Cordova , TN. This will be the permanent home for our Gurdwara Sahib. The closing formalities were completed on Wednesday, August 22, 2007 @ 10:00 AM at the Regions Bank.

On behalf of the Gurdwara Committee, I would like to congratulate all the Sangat members and thank them for their unconditional support for this project. The total building cost is \$485,000.00. We have made a down payment of \$ 190,000.00 leaving a mortgage balance of \$ 295,000.00. The interest rate is 7.150% fixed for 10 years. The mortgage balance is set up to be amortized over 20 years. This will result in a monthly payment of \$2,332.60. Since the building was a commercial building, it will incur property taxes. We are applying for a tax free status to the city of Memphis and Shelby county. Our attorney's opinion was that the it may not be before next year when this change may happen. So we may have to pay property taxes for the remainder of the year.

Again, it is a momentous occasion for the Sangat of Mid-South. Our Sangat now is 110 families strong, spread over three states of the Mid-South, Tennessee , Mississippi , and Arkansas . We tried to contact each and every family, and almost all of them contributed for the purchase of this building. We were able to collect little over \$115,000.00 in three weeks. It is only due to Guru's blessing and Sangat's support that we are able to have a permanent place to worship.

Please make sure that you join in the first Kirtan on Sunday August 26, at the new Gurdwara Sahib at 8221 Macon Road , Cordova, TN. **Professor Darshan Singh Ji, former Jatheddar Akal Takhat Sahib and Ragi jatha of Bhai Amarjit Singh Ji will be performing the Kirtan.**

Sangat Da Das